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## Spring THEATRE TRIP GUARANTEES Fantastic Shows!

We will venture off on a two-day trip, full of entertainment in the Twin Cities this coming April 17 and 18, 2020. Our annual Theater Trip features two wonderful productions, fun, and fellowship along the way.

Our first production will be *The Dixie Swim Club*, a production of Old Log Theatre. This touching comedy centers around five Southern women who became friends on their college swim team. The group sets aside a long weekend every August to recharge their relationships. Free from husbands, kids, and jobs, they meet at the same beach cottage on North Carolina's Outer Banks to catch up, laugh

and meddle in each other's lives. The play begins 22 years after they graduate from college. *The Dixie Swim Club* focuses on four of those weekends and spans a period of thirty-three years. As their lives unfold and the years pass, these women increasingly rely on one another, through advice and raucous repartee, to get through the challenges (men, sex, marriage, parenting, divorce, and aging) that life flings at them. And when fate throws a wrench into one of their lives in the second act, these friends, proving the enduring power of teamwork, rally around their own with the strength and love that takes this comedy in a poignant and surprising direction. It is really a study in friendship and how it grows and



# Retirement: How much MONEY do you need?



## *How much money will you need when you retire?*

There is no magic number, but many experts suggest that somewhere in the range of 60% to 80% of your working income is a good target to aim for.

That means if your household income now is \$80,000, you might need somewhere in the range of \$48,000 to \$64,000 a year once you retire.

And remember, retirement could last 20 years or more.

The reason there is no easy answer is that everyone's needs are different ... and they will change over time.

To help you get a better idea of what might be best for you, take a few minutes each year to think about your needs ... and those needs will become more evident with age.

Will you still have significant regular expenses, such as a mortgage, car payment, or credit card bills?

What type of lifestyle do you want in retirement: Big trips or small vacations? Expensive hobbies or working in a garden? A lot of entertainment or just an occasional night out?

How about medical expenses: Will you need to pay medical insurance until you qualify for Medicare? What are your regular medication costs? Are you planning to buy long-term-care coverage to help protect against the unexpected?

Once you have a good idea of what your expenses and lifestyle goals will cost, you'll need to look at your income sources.

What is your estimated Social Security income?

Have you been saving money in a retirement plan like a 401(k) or 403(b)? Do you have IRAs?

A big question in this category always is, 'Are you saving enough?' The earlier you start and the more you set aside, the more significant that income source is likely to be in retirement.

Will you have a work pension you can count on for regular income in retirement?

Do you plan to work part-time?

Once you have a reasonable estimate of your expenses and target an age you'd like to retire, you'll be able to compare them to your expected income to see if you're going to have enough.

Can you meet your goals?

If you need to do some rethinking, the good news is that altering your spending needs a bit or saving a little more and putting off retirement for a few years can help make good things happen.

Whatever your goal, let Riverwood Bank help you find the best investment strategy.



**Terry Gries, CRPC®**  
LPL Financial Advisor  
(763) 271-1452  
Terry.Gries@RiverWoodFinancial.com



**Steve Berry**  
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Not FDIC Insured	Not Bank Guaranteed	May Lose Value	Not Insured by any Federal Government Agency	Not a Bank Deposit
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## Our Locations

### BAGLEY ATM

22 First Street NE  
P.O. Box 340  
Bagley, MN 56621  
P: 218.694.6153  
F: 218.694.6154

### BAUDETTE ATM

109 Main Street W  
P.O. Box 698  
Baudette, MN 56623  
P: 218.634.1204  
F: 218.634.2207

### BAXTER ATM

14540 Dellwood Drive  
P.O. Box 2947  
Baxter, MN 56425  
P: 218.824.8400  
F: 218.316.3796

### BEMIDJI—

#### DOWNTOWN ATM

214 5th Street NW  
P.O. Box 458  
Bemidji, MN 56619  
P: 218.751.5120  
F: 218.751.0355

### BEMIDJI—

#### PAUL BUNYAN DRIVE ATM

1260 Paul Bunyan  
Drive NW  
P.O. Box 458  
Bemidji, MN 56619  
P: 218.751.8610  
F: 218.751.9706

### BENSON

1329 Pacific Avenue  
P.O. Box 345  
Benson, MN 56215  
P: 320.843.3330  
F: 320.843.2959

### BIG LAKE ATM

240 Jefferson Boulevard  
P.O. Box 650  
Big Lake, MN 55309  
P: 763.262.2265  
F: 763.263.0418

### CROSSLAKE ATM

36139 County Road 66  
P.O. Box 899  
Crosslake, MN 56442  
P: 218.692.6663  
F: 218.692.6665

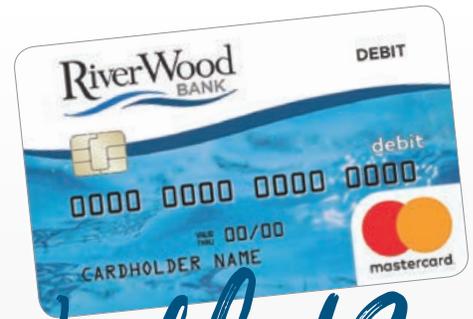
### MONTICELLO ATM

1421 7th Street E  
Monticello, MN 55362  
P: 763.295.2265  
F: 763.295.2355

### MORRIS ATM

532 Atlantic Avenue  
P.O. Box 656  
Morris, MN 56267  
P: 320.589.3454  
F: 320.589.1225

# Have you used a Mobile Wallet?



## Have you started using your smartphone as a mobile wallet yet?

It's a great way to digitally store your credit and debit card information on your mobile device, and it offers convenience and security when making in-store and in-app purchases.

Many devices now come with a mobile wallet already installed, so all you'll need to do to get started is to add your card information based on the wallet app you are using.

Three of the most widely used mobile wallet apps are Apple Pay, Google Pay, and Samsung Pay. And there are a growing number of other options.

You'll be able to use your device to make payments in stores and restaurants with card readers that are set up to accept mobile wallet payments. Simply hold

your device near the reader to complete your payment. And there are also options to make in-app payments through other merchants.

Mobile wallets are secure because they don't store your actual card numbers, and the card information is encrypted. A separate security code is generated for each transaction. And before the transaction is completed, you'll need to enter either a passcode or use your device's touch ID feature. These features are designed to protect you against card fraud.

These security measures are in addition to security features that your financial institution and card issuers already have in place to help guard against fraud.

While not available everywhere, more and more merchants are starting to accept mobile wallet payments.

So, if you're looking for a safe, easy way to store credit and debit cards, now is an excellent time to give mobile wallet a try.

Shop at all your favorite stores, while keeping track of your purchases. A RiverWood Bank debit card gives you 24/7 access to your money and is backed with MasterCard® security. Call your local RiverWood banker today!



# Club Events



**BAGLEY & BEMIDJI**  
*Lori Fillipi*  
(218) 308-2207



**BAUDETTE**  
*Connie Nesmith*  
(218) 634-1204



**BAXTER**  
*Debbie Rudbeck*  
(218) 316-7193



**CROSSLAKE**  
*Susie Lande*  
(218) 316-3775

**JANUARY 21 / 1 PM**

## Movie Day

*Bemidji Theatre,  
5284 Theater Lane NW, Bemidji*

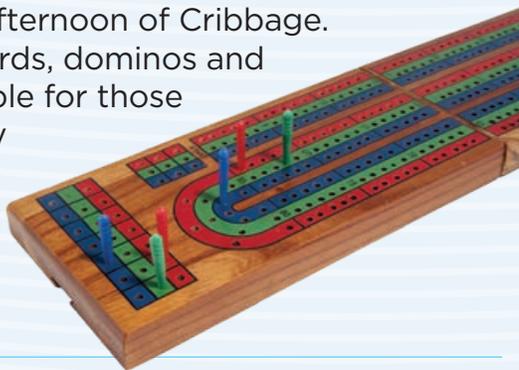
The movie will be selected the week before the date. This year we are asking for a non-perishable food item as admission. Items will be donated to the Bemidji Food Shelf. RSVP by January 16.

**FEBRUARY 25 / 1:30-3:30 PM**

## Cribbage and More

*Lazy Jack's, 6735 Fairground RD NW, Bemidji*

Join us for an afternoon of Cribbage. We will have cards, dominos and scrabble available for those that do not play cribbage. No charge for this event. RSVP is required by February 18.



**BENSON**  
*Sheryl Madden*  
(320) 314-6504



**MORRIS**  
*Renae Olson*  
(320) 208-6157

**MARCH 17 / ALL DAY**

## St. Patrick's Day Shred Day

*RiverWood Bank branches  
in Benson and Morris*

Bring in your documents and we'll shred them for free. Cookies and coffee will be served.



**JANUARY 17 / Time TBD**

## Movie Day

*Sunset Cinema, 33040  
Aspenwood Drive, Pequot Lakes*

Movie and time TBD. RSVP to Debbie or Susie by January 10th. The cost is \$5, which includes movie, popcorn, and soft drink. We will also be collecting food shelf items at this event.



**FEBRUARY 18 / 1 PM**

## Bingo

*Brainerd Lakes Chamber,  
224 W Washington St, Brainerd*

Come and win fun prizes! This event is free for 50+ members



**MARCH 18 / 11:30 AM**

## Bowling

*Jack's House,  
300 MN-25, Brainerd*

Come and Bowl two games, which includes shoe rental, Pizza and Soda for \$18. RSVP to Debbie or Susie by March 11.



**BIG LAKE**  
*Naomi Jacobson*  
(763) 262-4075



**MONTICELLO**  
*Sandy Hennessey*  
(763) 271-1454

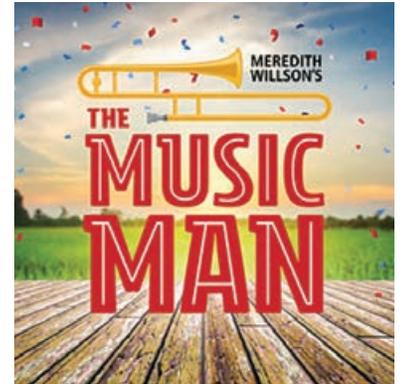
# Travel with the 50<sup>plus</sup> CLUB

## Spring Trip Guarantees Fantastic Shows, Continued

changes through the years. You won't want to miss this production!

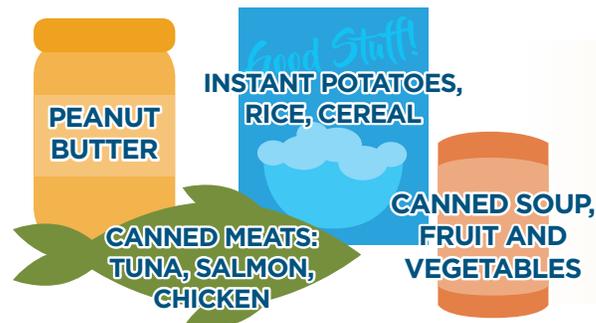
The next day, we'll enjoy a matinee at Chanhassen Dinner Theatres and their production of Meredith Wilson's *The Music Man*. Based on a story of a fast-talking traveling salesman, Harold Hill, as he cons the people of River City, Iowa, into buying instruments and uniforms for a boys' band that he vows to organize, even though he doesn't know a trombone from a treble clef. His plans to skip town with the cash are filed when he falls for Marian, the librarian, who transforms him into a respectable citizen by curtain's fall. This musical theatre classic features songs like (*Ya Got*) *Trouble*; *Seventy-Six Trombones*; *The*

*Wells Fargo Wagon*; *Till There Was You*; *Gary, Indiana* and more! Meredith Wilson's six-time Tony award-winning musical comedy has been entertaining audiences since 1957 and is a family-friendly story to be shared with every generation.



Both of these productions are top-notch, so check your calendars now and call to sign up for this great two-day trip. This trip fills fast, so don't delay! **RSVP by March 13, 2020. Call your local 50 Plus coordinator for pricing and availability.**

## Food Donations Collected in February



**DROP OFF  
your donations in  
FEBRUARY  
at your local  
RiverWood Bank!**

Join RiverWood Bank as we collect items for our local food shelf in each of our communities—Bagley, Baudette, Baxter, Bemidji, Benson, Big Lake, Crosslake, Monticello, and Morris.

There will be a collection box in each bank, and all donations will be delivered to the local food shelf in time to kick-off Minnesota Food Share's March campaign.

Donation suggestions to help the local food shelf provide healthy choices include canned meat like chicken, tuna, or salmon; canned fruits and vegetables; instant potatoes and rice; cereal and oatmeal; low-sugar, low sodium, and gluten-free options; baby food; peanut butter; and soups. Drop off your donations in February at your local RiverWood Bank!





P.O. Box 2947  
Baxter, MN 56425

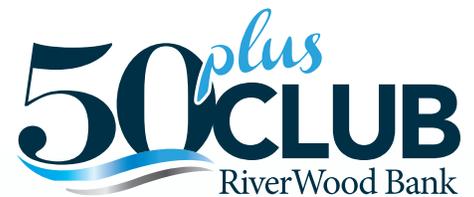
RiverWoodBank.com  
1.888.751.5120



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RiverWood Bank App today.  
RiverWoodBank.com



JOIN US!

In addition to exceptional bank benefits, you get to enjoy a full calendar of events, including special trips, activities, luncheons, educational seminars and good fellowship.

**TO QUALIFY:**

You or your spouse need to be 50 years or greater, and maintain at least one of these membership requirements:

- \$1,500 in a checking or savings account
- \$2,500 in a Money Market account
- \$10,000 in a CD or combination of CDs

**BENEFITS INCLUDE:**

- No monthly minimum balance or maintenance fees with Elite 50 Checking
- Free RiverWood checks or discount on other designs, limitations may apply
- Free cashier's checks
- Free notary, fax, signature guarantee and photocopying services.